

Message Text

LIMITED OFFICIAL USE

PAGE 01 STATE 052628

15

ORIGIN EA-09

INFO OCT-01 ISO-00 EB-07 COME-00 TRSE-00 OMB-01 CIAE-00

INR-07 NSAE-00 /025 R

DRAFTED BY EA/EP:AGEBER:SRP

APPROVED BY EA/EP:AGEBER

EA/ANP - MR. SQUIRE

----- 119903

R 040300Z MAR 76

FM SECSTATE WASHDC

TO AMEMBASSY PORT MORESBY

INFO AMEMBASSY CANBERRA

LIMITED OFFICIAL USE STATE 052628

E.O. 11652: GDS

TAGS: EINV

SUBJECT: PAPUA NEW GUINEA PULP COMPANY PTY, LTD.

1. DPTOFF ON BUSINESS CONSULTATIONS IN NEW YORK TALKED WITH SENIOR OFFICERS OF PARSONS AND WHITEMORE WHO INDICATED CONTINUED INTEREST IN MAJOR INVESTMENT IN THIS PROJECT. WE WERE TOLD THEY HAVE RECENTLY SUBMITTED TO GPNG REVISED ESTIMATES, SPENT SUBSTANTIAL SUMS, EFFORT AND TIME OVER YEARS IN PROJECT PREPARATION AND HAVE SUPPORT OF AUSTRALIAN EXPORT CREDIT GUARANTEE ORGANIZATION (EFIC) WHICH IS PREPARED TO GUARANTEE ALL EXTERNAL COST FINANCING TO THE TUNE OF ABOUT 200 MILLION DOLLARS OUT OF AN ESTIMATED TOTAL PROJECT COST OF 300 MILLION DOLLARS. PARSONS AND WHITEMORE WOULD LIKE TO HAVE GPNG BACKUP GUARANTEE TO AUSTRALIAN GUARANTEE PRIMARILY AS INDICATION OF GPNG INTEREST IN PROJECT.

2. WOULD APPRECIATE ANY COMMENT EMBASSY MAY HAVE REGARDING THIS PROJECT AND GPNG'S ATTITUDE TOWARD IT WITH LIMITED OFFICIAL USE

LIMITED OFFICIAL USE

PAGE 02 STATE 052628

INDICATION OF WHAT WE MAY PASS ON TO PARSONS AND

WHITTEMORE. KISSINGER

LIMITED OFFICIAL USE

NNN

Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: PROGRAMS (PROJECTS), INVESTMENTS, CREDIT GUARANTEES
Control Number: n/a
Copy: SINGLE
Draft Date: 04 MAR 1976
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Authority: morefirh
Disposition Case Number: n/a
Disposition Comment: 25 YEAR REVIEW
Disposition Date: 28 MAY 2004
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1976STATE052628
Document Source: CORE
Document Unique ID: 00
Drafter: AGEBER:SRP
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Film Number: D760082-0745
From: STATE
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1976/newtext/t19760394/aaaadexq.tel
Line Count: 62
Locator: TEXT ON-LINE, ON MICROFILM
Office: ORIGIN EA
Original Classification: LIMITED OFFICIAL USE
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 2
Previous Channel Indicators: n/a
Previous Classification: LIMITED OFFICIAL USE
Previous Handling Restrictions: n/a
Reference: n/a
Review Action: RELEASED, APPROVED
Review Authority: morefirh
Review Comment: n/a
Review Content Flags:
Review Date: 20 MAY 2004
Review Event:
Review Exemptions: n/a
Review History: RELEASED <20 MAY 2004 by BoyleJA>; APPROVED <08 JUL 2004 by morefirh>
Review Markings:

Margaret P. Grafeld
Declassified/Released
US Department of State
EO Systematic Review
04 MAY 2006

Review Media Identifier:
Review Referrals: n/a
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
Secure: OPEN
Status: NATIVE
Subject: PAPUA NEW GUINEA PULP COMPANY PTY, LTD.
TAGS: EINV, PP, PULP COMPANY PTY LTD, (PARSONS), (WHITTEMORE)
To: PORT MORESBY
Type: TE
Markings: Margaret P. Grafeld Declassified/Released US Department of State EO Systematic Review 04 MAY 2006